

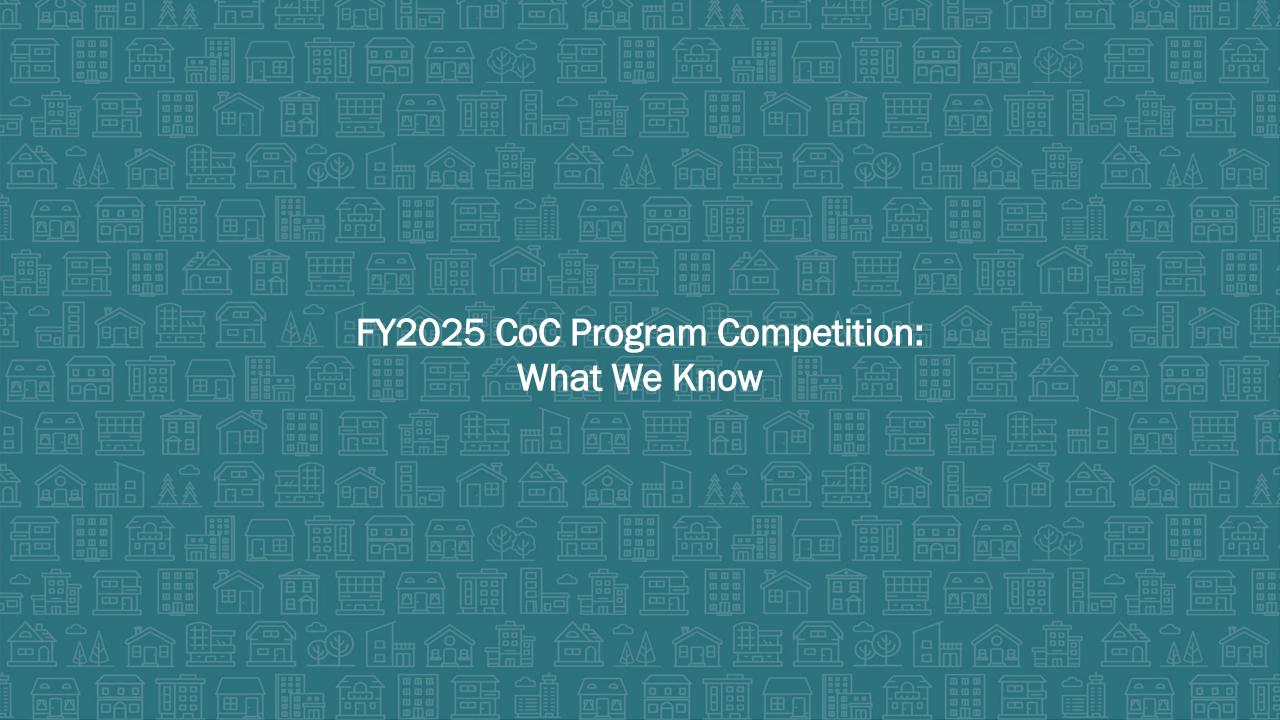
North Carolina Balance of State Continuum of Care

FY2025 Renewal Project Applicant Webinar & Intent to Renew Process

April 17, 2025

9:00 AM





In 2024, HUD released its first 2-year NOFO defining the process for FY2024 & FY2025.

The FY2025 will be the second year of a 2-year NOFO process. While we do not yet have all the details, the NOFO from last year tells us:

- Projects awarded in the FY2024 competition that renew will not need to submit a project application during the FY2025 part of the competition.
- Projects eligible for renewal in the FY2025 competition that were new projects in the FY2024 competition or were not part of the FY2024 ranking list will submit project applications.
- The CoC will have opportunities to reallocate funding, if necessary, &/or consolidate existing renewal projects.
- CoC & DV Bonus funding <u>might</u> be available. If so, the CoC could accept new project applications for available funding.



What the NOFO states about FY2025 CoC Program Funding.

The FY24 & FY25 2-year Notice of Funding Opportunity states:

- Should there not be sufficient allocated amounts to fully fund all FY2025 renewal grants, grant amounts may be reduced proportionately by HUD.
- If new competitive funding does become available for FY2025, the 2-year NOFO may be amended
- HUD also reserves the right to modify the 2-year NOFO or issue a supplemental FY2025 CoC NOFO if necessary.



The FY2025 Continuing Resolution impacts the FY2025 CoC Program competition.

In mid-March, a Continuing Resolution was passed in Congress for the FY2025 budget.

Fact Sheet from NAEH:

Preserves funding at the following levels:

- \$3.54 billion for the Continuum of Care Program, which must cover:
 - renewals of existing projects;
 - a \$52 million set-aside for projects for survivors of domestic violence, dating violence, sexual assault, or stalking;
 - a \$25 million Cost of Living Adjustment for supportive services staff.



The FY2025 Continuing Resolution impacts the FY2025 CoC Program competition.

Implications:

- Leaves \$3.457 billion for the renewal of existing projects but does not account for the increase in Fair Market Rent adjustments.
- Gives HUD the ability to repurpose \$100 million to cover renewal demand. These funds would otherwise be used for additional Permanent Supportive Housing.
- Please note: This is not a reallocation of the \$100 million from FY2024 that was made available through the CoC Builds Notice of Funding Availability. That award process is still pending from HUD.
- Even with \$100 million to help cover renewal demand, the Alliance anticipates there will still be a gap of \$150 million to \$200 million between the amount available and the need.
- This shortfall will result in a loss of housing assistance for at least 18,500 households, and will reduce the availability of housing and services to help people experiencing homelessness get back into housing.



Approved CoC Program scorecards.

New & Renewal Project Scorecards approved by the Steering Committee on April 1st and are posted on NCCEH's website: https://ncceh.org/funding-opportunities/ under Scorecards & Funding Priorities.



FY2025 CoC Program Funding Priorities.

The Funding & Performance Subcommittee is reviewing a draft of the FY2025 CoC Program Funding Priorities at their meeting later today to recommend for Steering Committee approval on May 6th.



FY2025 CoC Registration Process.

CoCs were not required to submit information for the CoC Registration process this year.

• The NC BoS CoC did receive an email on April 10th regarding the FY2025 CoC Registration process, which is good news that it is moving along.

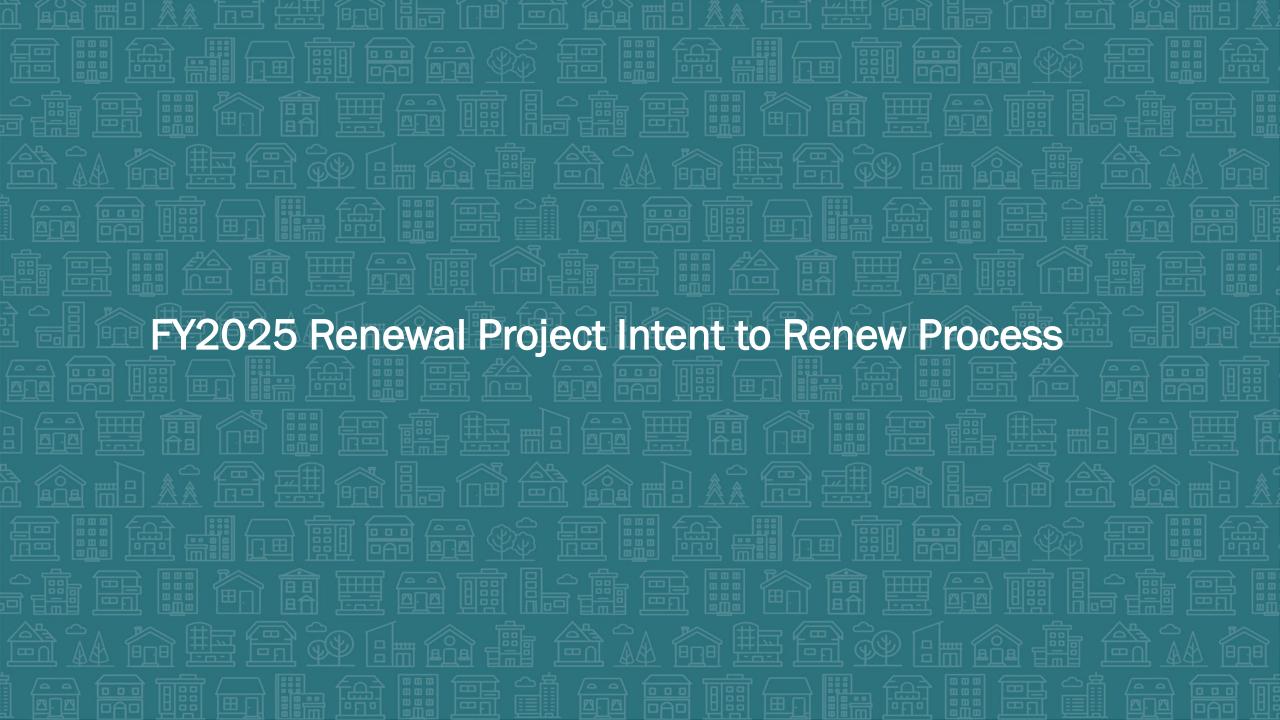


FY2025 New & Renewal CoC Program Project Webinars

The NC BoS CoC will host 2 CoC Program Project Webinars in May 2025.

- FY2025 New Project Webinar & Intent to Apply
 - Tuesday, May 20th at 11:30 AM
- FY2025 Renewal Project Webinar
 - Thursday, May 22nd at 11:30 AM





Intent to Renew

Agencies receiving FY2024 CoC Program Awards should complete and submit an Intent to Renew Form!

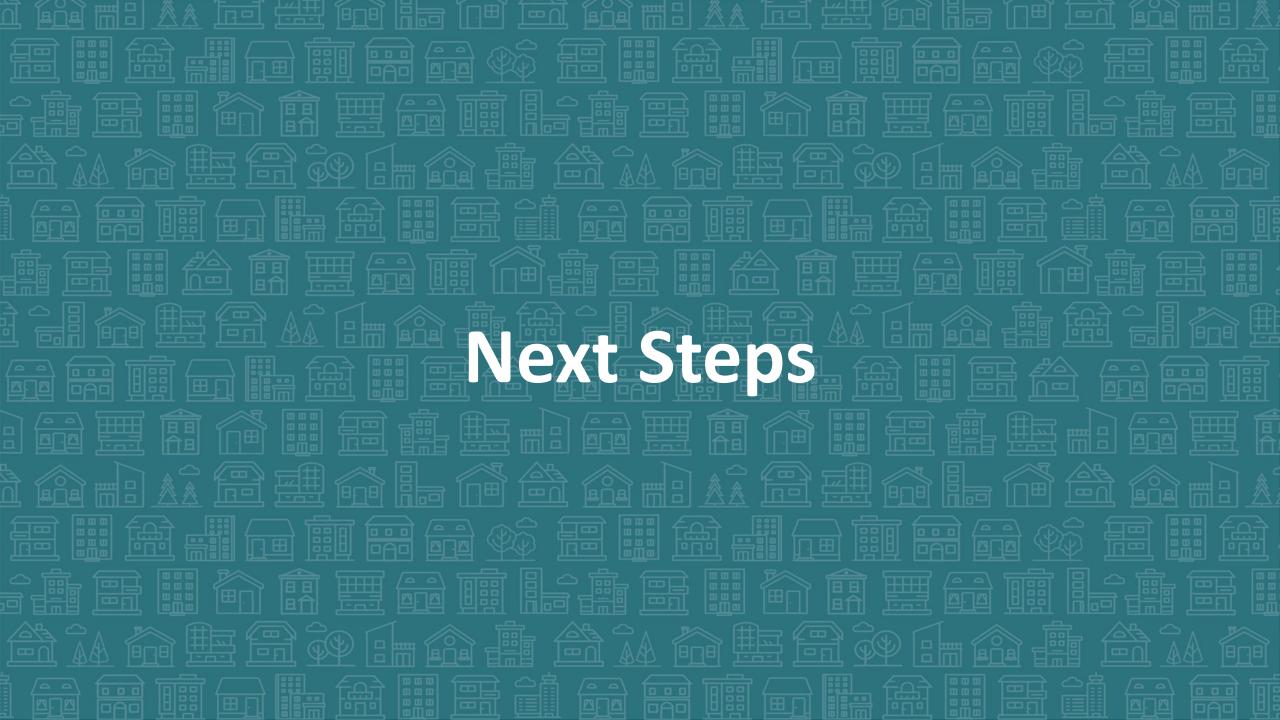
- Information will be posted at: https://ncceh.org/funding-opportunities/
 - Scroll down to the CoC Program Application Information heading: FY2025 CoC Program Application Process - Renewal Projects section
- Intent to Renew Form via Smartsheet: https://app.smartsheet.com/b/form/2d56b08d94ac46f5894aca98b9fe1074
- An Intent to Renew Form is needed for each renewal project
- Intent to Renew Form is due by 12 PM on Wednesday, April 30, 2025



Intent to Renew

Information to Submit:

- HUD CoC Grant Number
- Name of Renewal Project
- Project Type: RRH or PSH
- Intent to Renew
 - Yes, for the full award amount
 - Do you also intend to apply for an Expansion of this project?
 - If yes, complete an Intent to Apply form: FY2025 Intent to Apply Form
 - Yes, for less than the full award amount
 - Provide budget
 - Describe reason for applying for less than full award
 - No, we do not intend to renew
 - Describe reason for not wanting to renew
 - Describe plan to submit a Significant Change Request to transition the project & ideas on who might be interested in becoming the new grantee.



Next Steps

- Submit an Intent to Renew Form via a Smartsheet Link by 12 PM on Wednesday,
 April 30th
 - https://app.smartsheet.com/b/form/2d56b08d94ac46f5894aca98b9fe1074
- Be on the lookout for an email from bos@ncceh.org on the FY2025 GIW
- Plan to attend the next webinar for Renewal Projects on Thursday, May 22nd at 11:30 AM



Wrap Up

Any questions?

Keep in touch bos@ncceh.org 919.755.4393

