

**Carolina Homeless Information Network - CHIN  
Budget Projection  
Jan15-Apr15**

**Jan-Apr15 CHIN Budget vs. Actuals**

	Jan-Apr Budget	Actuals-Jan-Mar15	Actuals / Budget (%)	Projected Jan- Apr15	Notes
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Grants</b>					
HUD Grant - BOS	62,645.00	50,413.00	80%	62,645.00	
HUD Grant - Asheville	14,682.00	13,301.00	91%	14,682.00	
HUD Grant - Durham	14,682.00	11,377.00	77%	14,682.00	
HUD Grant - Wake County	31,322.00	21,735.00	69%	31,322.00	
HUD Grant - Charf/Mack Hope Haven	21,000.00	21,000.00	100%	21,000.00	
<b>Total Grants</b>	<u>144,331.00</u>	<u>117,826.00</u>	<u>82%</u>	<u>144,331.00</u>	
Subscription fees and/or cash match	131,695.00	133,213.76	101%	131,695.00	includes \$1882 Asheville licenses
<b>Total Income</b>	<u>276,026.00</u>	<u>251,039.76</u>	<u>91%</u>	<u>276,026.00</u>	
<b>Expense</b>					
Payroll	133,165.00	88,996.00	67%	133,165.00	
HMIS software and services	57,095.00	49,091.00	86%	51,495.00	
NCHC	18,200.00	13,650.00	75%	18,200.00	
Contractors	6,140.00	1,145.00	19%	3,540.00	
Payroll taxes and retirement	14,417.00	10,806.00	75%	14,417.00	
Insurance	13,132.00	10,130.00	77%	13,132.00	
Office Supplies & Equipment	10,843.00	3,403.00	31%	5,043.00	
Travel	1,000.00	65.00	7%	500.00	
Rent	11,092.00	8,467.00	76%	11,092.00	
Accounting-Audit Support	9,000.00	6,950.00	77%	9,000.00	Additional fees to occur in April
Training and professional fees	1,944.00	378.00	19%	1,944.00	Payroll processing, retirement plan fees (quarterly)
Transition expenses					
<b>Total Expense</b>	<u>276,026.00</u>	<u>193,081.00</u>	<u>70%</u>	<u>261,528.00</u>	Project approx \$14,500 by end of April
<b>Net Income</b>	<u>-2.00</u>	<u>57,958.76</u>		<u>14,498.00</u>	

July 14- Dec14 CHIN Budget vs. Actuals Updated 3-18-15 for change to doubtful accts

	Jul14-Dec14 Budget	Actuals Jul-Dec14	Actuals / Budget (%)	Variance Jul-Dec 14	Net Income
Ordinary Income/Expense					
Income					
Grants					
HUD Grant - BOS	118,704.00	118,704.00	100%	0.00	
HUD Grant - Asheville	27,821.00	31,357.00	113%	3,536.00	Pass thru funds used for HMIS transition costs
HUD Grant - Durham	27,821.00	27,876.00	100%	55.00	
HUD Grant - Wake County (2)	74,190.00	74,190.00	100%	0.00	
HUD Grant -Char/Mack Hope Haven	42,000.00	37,277.00	89%	-4,723.00	
Total Grants	290,536.00	289,404.00	100%	-1,132.00	
BoS Credits from Jul13-Jun14 billing cycle	-107,226.00	-107,226.00	100%	0.00	
Net All Other CoC Credits Jul13-Jun14 billing cycle	-109,632.00	-107,216.24	98%	2,415.76	Wake \$3821 credit as pass thru and Charlotte credits from prior period \$-1,405.24
Subscription fees	232,505.00	234,977.24	101%	2,472.24	Adtl billings beyond fee schedule-decreased \$511
Total Income	306,183.00	309,939.00	101%	3,756.00	
Expense					
Payroll	198,388.00	178,071.21	90%	-20,316.79	
HMIS software and services	84,718.00	64,843.50	77%	-19,874.50	
NCHC	27,300.00	27,300.00	100%	0.00	
Contractors w-o NCCEH Pass thru	72,657.00	73,889.98	102%	1,232.98	
Payroll taxes, workers comp, wellness, retirement	19,259.00	18,715.90	97%	-543.10	
Insurance	18,760.00	17,580.63	94%	-1,179.37	
Office Supplies & Equipment	20,931.00	11,431.49	55%	-9,499.51	
Travel	12,324.00	6,404.72	52%	-5,919.28	
Rent	16,638.00	16,765.62	101%	127.62	
Accounting-Audit Support	9,000.00	0.00	0%	-9,000.00	
Training and professional fees	2,916.00	1,565.85	54%	-1,350.15	
Allowance for Doubtful Accounts	0.00	13,909.50		13,909.50	Decreased by \$4,044 for fees received from CoC513
Transition expenses	40,150.00	43,686.00	109%	3,536.00	
Total Expense	523,041.00	474,164.40	91%	-48,876.60	
Net Income Before BoS Pass Thru	-216,858.00	-164,225.40		52,632.60	52,632.60

**Carolina Homeless Information Network - CHIN**  
**A/R Aging Summary**  
As of April 16, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
CoC - 500/Forsyth	0.00	0.00	0.00	25,449.00	0.00	25,449.00
CoC - 502/Durham						
Durham Co. DSS	<u>0.00</u>	<u>0.00</u>	<u>297.00</u>	<u>0.00</u>	<u>2,003.50</u>	<u>2,300.50</u>
Total CoC - 502/Durham	<u>0.00</u>	<u>0.00</u>	<u>297.00</u>	<u>0.00</u>	<u>2,003.50</u>	<u>2,300.50</u>
CoC - 505/Charlotte-Mecklenburg						
Charlotte Family Housing	0.00	0.00	0.00	4,187.21	0.00	4,187.21
CoC - 505/Charlotte-Mecklenburg - Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total CoC - 505/Charlotte-Mecklenburg	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,187.21</u>	<u>0.00</u>	<u>4,187.21</u>
CoC - 506/Tri-HIC						
United Way of Cape Fear Area	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,788.00</u>	<u>0.00</u>	<u>9,788.00</u>
Total CoC - 506/Tri-HIC	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,788.00</u>	<u>0.00</u>	<u>9,788.00</u>
CoC - 507/Wake						
Wake Co Human Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,898.50</u>	<u>0.00</u>	<u>7,898.50</u>
Total CoC - 507/Wake	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,898.50</u>	<u>0.00</u>	<u>7,898.50</u>
CoC - 509/Gaston-Lincoln-Cleveland	0.00	0.00	0.00	9,788.00	11,906.00	21,694.00
CoC - 511/Cumberland						
Cumberland Co. Comm Dev	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,788.00</u>	<u>0.00</u>	<u>9,788.00</u>
Total CoC - 511/Cumberland	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,788.00</u>	<u>0.00</u>	<u>9,788.00</u>
CoC - 513/Chapel Hill-Orange Co	0.00	0.00	0.00	4,894.00	0.00	4,894.00
CoC - 516/Northwest	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,894.00</u>	<u>0.00</u>	<u>4,894.00</u>
<b>TOTAL</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>297.00</u></u>	<u><u>76,686.71</u></u>	<u><u>13,909.50</u></u>	<u><u>90,893.21</u></u>