

Carolina Homeless Information Network - CHIN
Budget Projection
Jan15-Apr15

Jan-Apr15 CHIN Budget vs. Actuals

	Jan-Apr Budget	Actuals Jan-Feb'15	Actuals / Budget (%)	Projected Jan-Apr'15	Notes
Ordinary Income/Expense					
Income					
Grants					
HUD Grant - BOS	62,645.00	50,413.00	80%	62,645.00	
HUD Grant - Asheville	14,682.00	9,204.00	63%	14,682.00	
HUD Grant - Durham	14,682.00	7,873.00	54%	14,682.00	
HUD Grant - Wake County	31,322.00	12,254.00	39%	31,322.00	
HUD Grant -Char/Mack Hope Haven	21,000.00	17,799.00	85%	21,000.00	
Total Grants	144,331.00	97,543.00	68%	144,331.00	
Subscription fees and/or cash match	131,695.00	133,427.76	101%	133,427.76	
Total Income	276,026.00	230,970.76	84%	277,758.76	
Expense					
Payroll	133,165.00	59,330.32	45%	133,165.00	
HMIS software and services	57,095.00	47,873.98	84%	51,495.00	
NCHC	18,200.00	9,100.00	50%	18,200.00	
Contractors	6,140.00	819.25	13%	3,540.00	
Payroll taxes and retirement	14,417.00	7,357.76	51%	14,417.00	
Insurance	13,132.00	6,926.91	53%	13,132.00	
Office Supplies & Equipment	10,843.00	2,398.88	22%	5,043.00	
Travel	1,000.00	65.26	7%	500.00	
Rent	11,092.00	5,588.54	50%	11,092.00	
Accounting-Audit Support	9,000.00	0.00	0%	9,000.00	
Training and professional fees	1,944.00	214.89	11%	1,944.00	
Transition expenses				-	
Total Expense	276,028.00	139,675.79	51%	261,528.00	
Net Income	-2.00	91,294.97		16,230.76	

July 14- Dec14 CHIN Budget vs. Actuals Updated 3-18-15 for change to doubtful accts

	Jul14-Dec14 Budget	Actuals Jul-Dec14	Actuals / Budget (%)	Variance Jul-Dec 14
Ordinary Income/Expense				
Income				
Grants				
HUD Grant - BOS	118,704.00	118,704.00	100%	0.00
HUD Grant - Asheville	27,821.00	31,357.00	113%	3,536.00
HUD Grant - Durham	27,821.00	27,876.00	100%	55.00
HUD Grant - Wake County (2)	74,190.00	74,190.00	100%	0.00
HUD Grant -Char/Mack Hope Haven	42,000.00	37,277.00	89%	-4,723.00
Total Grants	290,536.00	289,404.00	100%	-1,132.00
BoS Credits from Jul13-Jun14 billing cycle	-107,226.00	-107,226.00	100%	0.00
Net All Other CoC Credits Jul13-Jun14 billing cycle	-109,632.00	-107,216.24	98%	2,415.76
Subscription fees	232,505.00	234,977.24	101%	2,472.24
Total Income	306,183.00	309,939.00	101%	3,756.00
Expense				
Payroll	198,388.00	178,071.21	90%	-20,316.79
HMIS software and services	84,718.00	64,843.50	77%	-19,874.50
NCHC	27,300.00	27,300.00	100%	0.00
Contractors w-o NCCEH Pass thru	72,657.00	76,984.98	106%	4,327.98
Payroll taxes, workers comp, wellness, retirement	19,259.00	18,715.90	97%	-543.10
Insurance	18,760.00	17,580.63	94%	-1,179.37
Office Supplies & Equipment	20,931.00	17,895.36	85%	-3,035.64
Travel	12,324.00	6,404.72	52%	-5,919.28
Rent	16,638.00	16,765.62	101%	127.62
Accounting-Audit Support	9,000.00	0.00	0%	-9,000.00
Training and professional fees	2,916.00	1,565.85	54%	-1,350.15
Allowance for Doubtful Accounts	0.00	14,391.74		14,391.74
Transition expenses	40,150.00	43,686.00	109%	3,536.00
Total Expense	523,041.00	484,205.51	93%	-38,835.49
Net Income Before BoS Pass Thru	-216,858.00	-174,266.51		42,591.49
If all doubtful accounts collected				56,983.23

Carolina Homeless Information Network - CHIN
A/R Aging Summary
As of March 18, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
CoC - 500/Forsyth	0.00	0.00	25,449.00	0.00	0.00	25,449.00
CoC - 502/Durham	0.00	297.00	0.00	0.00	2,299.50	2,596.50
CoC - 505/Charlotte-Mecklenburg						
Carolinas CARE Partnership	0.00	0.00	216.76	0.00	0.00	216.76
Charlotte Family Housing	0.00	0.00	4,187.21	0.00	0.00	4,187.21
Family Forum	0.00	0.00	216.76	0.00	0.00	216.76
Friendship Community Development Corp	0.00	0.00	0.00	0.00	-1,002.24	-1,002.24
Hope Haven	0.00	0.00	61.03	0.00	0.00	61.03
Mecklenburg County	0.00	0.00	0.00	0.00	-5,244.46	-5,244.46
Men's Shelter of Charlotte	0.00	0.00	7,803.23	0.00	0.00	7,803.23
Salvation Army of Charlotte	0.00	0.00	3,034.59	0.00	0.00	3,034.59
Sunshine Village	0.00	0.00	216.76	0.00	186.24	403.00
YWCA Central Carolinas	0.00	0.00	1,300.54	0.00	0.00	1,300.54
CoC - 505/Charlotte-Mecklenburg - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total CoC - 505/Charlotte-Mecklenburg	0.00	0.00	17,036.88	0.00	-6,060.46	10,976.42
CoC - 506 Tri-HIC UW of Cape Fear Area	0.00	0.00	9,788.00	0.00	0.00	9,788.00
CoC - 507/Wake	0.00	0.00	7,898.50	0.00	0.00	7,898.50
CoC - 509/Gaston-Lincoln-Cleveland	0.00	0.00	9,788.00	0.00	11,906.00	21,694.00
CoC - 511/Cumberland	0.00	0.00	9,788.00	0.00	0.00	9,788.00
CoC - 513/Chapel Hill-Orange Co	0.00	0.00	4,894.00	0.00	0.00	4,894.00
CoC - 516/Northwest	0.00	0.00	8,938.00	0.00	0.00	8,938.00
TOTAL	0.00	297.00	93,580.38	0.00	8,145.04	102,022.42

Remaining doubtful accs from 12-31-14

14,391.74