

**July 14- Dec14 CHIN Budget vs. Actuals (Reported through November 30)**

	Jul14-Dec14 Budget	Actuals Jul-Oct14	Actuals / Budget (%)	Projected Jul-Dec 14	Projection Notes
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Grants</b>					
HUD Grant - BOS	118,704.00	118,704.00	100%	118,704.00	
HUD Grant - Asheville	27,821.00	27,821.00	100%	27,821.00	
HUD Grant - Durham	27,821.00	25,120.00	90%	27,821.00	
HUD Grant - Wake County (2)	74,190.00	48,310.00	65%	74,190.00	
HUD Grant -Char/Mack Hope Haven	42,000.00	30,628.00	73%	42,000.00	
<b>Total Grants</b>	<b>290,536.00</b>	<b>250,583.00</b>	<b>86%</b>	<b>290,536.00</b>	
NC DHHS Contract	0.00	3,655.00		3,655.00	Need to double check whether this should be in Jul '13-Jun '14 income
Net Credits from Jul13-Jun14 billing cycle	-210,262.00	-210,262.00	100%	-210,262.00	\$210k income from reserves (under-expenditure from last year)
Subscription fees	232,505.00	128,327.00	55%	232,505.00	Projection assumes all fees will be paid, but \$104k of fees still outstanding at end of Nov
<b>Total Income</b>	<b>312,779.00</b>	<b>172,303.00</b>	<b>55%</b>	<b>316,434.00</b>	
<b>Expense</b>					
Payroll	198,388.00	149,779.00	75%	198,388.00	No script, budgeted for 50 new licenses that weren't all purchased
HMIS software and services	84,718.00	64,844.00	77%	66,994.00	
NCHC	27,300.00	22,750.00	83%	27,300.00	
Contractors w-o NCEEH Pass thru	72,657.00	41,357.00	57%	74,147.00	
Payroll taxes, workers comp, wellness, retirement	19,259.00	15,714.00	82%	19,259.00	
Insurance	18,760.00	15,140.00	81%	18,760.00	
Office Supplies & Equipment	20,931.00	10,359.00	49%	12,430.80	Assume Dec spending will be same as Jul-Nov mo. average
Travel	12,324.00	6,323.00	51%	7,587.60	Assume Dec spending will be same as Jul-Nov mo. average
Rent	16,638.00	13,971.00	84%	16,638.00	
Accounting-Audit Support	9,000.00	0.00	0%	0.00	Audit to be done in 2015
Training and professional fees	2,916.00	1,466.00	50%	2,916.00	Projected includes 2 contracts, but is missing some additional travel expenses.
Transition expenses	40,150.00	0.00	0%	35,928.00	
<b>Total Expense</b>	<b>523,041.00</b>	<b>341,703.00</b>	<b>65%</b>	<b>480,348.40</b>	
<b>Net Income Before BoS Pass Thru</b>	<b>-210,262.00</b>	<b>-169,400.00</b>		<b>-163,914.40</b>	

Budgeted minus projected net income (negative number = under-expenditure)

Worst-case scenario: over expenditure

Best-case scenario: under-expenditure

**Some of the under-expenditure is due to some expenses that were budgeted for 2014, but will instead occur in 2015 (BSI script, audit)**

57,830.4 Including only fees paid to date (\$128,327)

-46,347.6 Assuming all fees paid