

July 14- Dec14 CHIN Budget vs. Actuals (Reported through October 31)

| | Jul14-Dec14 Budget | Actuals Jul-Oct14 | Actuals / Budget (%) | Projected Jul-Dec 14 | Projection Notes |
|---|--------------------|-------------------|----------------------|----------------------|--|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| Grants | | | | | |
| HUD Grant - BOS | 118,704.00 | 115,227.00 | 97% | 118,704.00 | |
| HUD Grant - Asheville | 27,821.00 | 24,458.00 | 88% | 27,821.00 | |
| HUD Grant - Durham | 27,821.00 | 20,273.00 | 73% | 27,821.00 | |
| HUD Grant - Wake County (2) | 74,190.00 | 35,820.00 | 48% | 74,190.00 | |
| HUD Grant -Char/Mack Hope Haven | 42,000.00 | 26,752.00 | 64% | 42,000.00 | |
| Total Grants | 290,536.00 | 222,530.00 | 77% | 290,536.00 | |
| NC DHHS Contract | 0.00 | 3,655.00 | | | \$210k income from reserves (under-expenditure from last year) |
| Net Credits from Jul13-Jun14 billing cycle | -210,262.00 | 0.00 | 0% | -210,262.00 | Assumes all fees will be paid. Approx. \$21.5k in fees without a definite payment plan |
| Subscription fees | 232,505.00 | 125,279.00 | 54% | 232,505.00 | |
| Total Income | 312,779.00 | 351,464.00 | 112% | 312,779.00 | |
| Expense | | | | | |
| Payroll | 198,388.00 | 121,486.00 | 61% | 198,388.00 | |
| HMIS software and services | 84,718.00 | 62,330.00 | 74% | 67,184.50 | BSI paid thru Oct + 19 licenses bought, no script |
| NCHC | 27,300.00 | 18,200.00 | 67% | 27,300.00 | |
| Contractors w-o NCEH Pass thru | 72,657.00 | 29,919.00 | 41% | 62,219.00 | |
| Payroll taxes, workers comp, wellness, retirement | 19,259.00 | 12,792.00 | 66% | 19,259.00 | |
| Insurance | 18,760.00 | 12,209.00 | 65% | 18,760.00 | |
| Office Supplies & Equipment | 20,931.00 | 8,344.00 | 40% | 12,516.00 | Assume Nov-Dec mo. spending will be same as Jul-Oct mo. average |
| Travel | 12,324.00 | 5,728.00 | 46% | 8,592.00 | Assume Nov-Dec mo. spending will be same as Jul-Oct mo. average |
| Rent | 16,638.00 | 11,177.00 | 67% | 16,638.00 | |
| Accounting-Audit Support | 9,000.00 | 0.00 | 0% | 0.00 | Audit to be done in 2015 |
| Training and professional fees | 2,916.00 | 943.00 | 32% | 2,916.00 | |
| Transition expenses | 40,150.00 | 0.00 | 0% | 35,928.00 | Includes 2 contracts |
| Total Expense | 523,041.00 | 283,128.00 | 54% | 469,700.50 | |
| Net Income Before BoS Pass Thru | -210,262.00 | 68,336.00 | | -156,921.50 | |

Budgeted minus projected expenses (potential under-expenditure)

Some of this is for expenses that will be incurred in 2015 (instead of 2014): BSI script, audit

Worst-case scenario

Without ~ \$21.5k of fees for which there is no firm payment plan

Best-case scenario

31,885.5 Assumes all fees paid