

Carolina Homeless Information Network - CHIN
Budget Projection
Jul'14 thru Dec'14

July 14- Dec14 CHIN Budget vs. Actuals

	Jul14-Dec14 Budget	Actuals Jul-Sep14	Actuals / Budget (%)	Notes
Ordinary Income/Expense				
Income				
Grants				
HUD Grant - BOS fee	118,704.00	43,275.00	36%	
HUD Grant - Asheville	27,821.00	20,570.00	74%	
HUD Grant - Durham	27,821.00	16,692.00	60%	
HUD Grant - Wake County (2)	74,190.00	25,810.00	35%	
HUD Grant - Char/Mack Hope Haven	42,000.00	22,150.00	53%	
Total Grants	290,536.00	128,497.00	44%	
Miscellaneous	0.00	0.00		
NC DHHS Contract	0.00	3,655.00	#DIV/0!	
Net Credits from Jul13-Jun14 billing cycle	-210,262.00	0.00	0%	
Subscription fees - payment plan in place	211,505.00	76,167.00	36%	Net of credit memos and invoices issued thru Sep 2014
Total Income	291,779.00	208,319.00	71%	
Expense				
Payroll	198,388.00	93,193.47	47%	Based on current staff
HMIS software and services	84,718.00	62,330.00	74%	BSI invoice + script estimate + 50 new licenses
NCHC	27,300.00	13,650.00	50%	Based on expenses Jan-Jun '14
Contractors w-o NCCEH Pass thru	72,657.00	19,804.50	27%	Includes contracts for data analysis & services to supplement existing staff & IT
Payroll taxes, workers comp, wellness, retirement	19,259.00	9,779.10	51%	Based on current staff
Insurance	18,760.00	9,278.77	49%	Employee Health Insurance
Office Supplies & Equipment	20,931.00	5,471.61	26%	Includes telephones, supplies, equip, postage and printing
Travel	12,324.00	3,011.07	24%	Based on expenses Jan-Jun '14
Rent	16,638.00	8,382.81	50%	
Accounting-Audit Support	9,000.00	0.00	0%	
Training and professional fees	2,916.00	748.15	26%	Reduced training budget. Professional fees include payroll fees, retirement plan fees
Transition expenses	40,150.00	0.00	0%	
Total Expense	523,041.00	225,649.48	43%	
Net Income Before BoS Pass Thru	-231,262.00	-17,330.48		
BoS Pass Thru		8,150.63	#DIV/0!	
Net Income		(25,481.11)		