

Carolina Homeless Information Network - CHIN
Budget Projection
Jul'13 thru Jun'14

July 2013- June 2014 CHIN Budget vs. Actuals

	Jul13-Jun14 Budget	Actuals Jul13 - Jun14	Actuals / Budget (%)	Notes
Ordinary Income/Expense				
Income				
Grants				
HUD Grant - BOS fee + 2 subsidies	401,944.00	401,944.00	100%	Budget: \$334104 + \$67,840 (2nd BoS subsidy)
HUD Grant - Asheville	33,750.00	29,442.00	87%	
HUD Grant - Durham	27,876.00	27,876.00	100%	
HUD Grant - Wake County	76,683.00	64,370.00	84%	
HUD Grant - Wake Expansion	17,888.00	10,062.00	56%	
HUD Grant -Char/Mack Hope Haven	63,000.00	63,000.00	100%	
Total Grants	621,141.00	596,694.00	96%	
Miscellaneous	0.00	280.00		
NC DHHS Contract	85,025.00	85,339.00	100%	
NC DHHS contract - Focus	96,155.00	92,500.00	96%	Budgeted: Focus (92.5k), ESG (\$3655)
Subscription fees - payment plan in place	496,711.63	503,213.00	101%	Includes \$8002 not yet collected
Total Income	1,299,032.63	1,278,026.00	98%	
Expense				
1 Payroll	586,856.00	513,525.00	88%	
2 HMIS software and services	173,007.00	127,564.00	74%	
3 NCHC	46,560.00	42,555.00	91%	
4 Contractors	97,944.00	56,255.00	57%	
5 Payroll taxes and retirement	55,894.00	55,104.00	99%	
6 Insurance	59,023.00	59,369.00	101%	
7 Office Supplies & Equipment	40,860.00	32,529.00	80%	
8 Travel	20,500.00	17,984.00	88%	
9 Depreciation and miscellaneous	9,090.00	8,636.00	95%	
10 Rent	32,650.00	32,720.00	100%	
11 NCCEH subcontract	10,280.00	10,280.00	100%	
12 Accounting-Audit Support	9,225.00	9,338.00	101%	
13 Training and professional fees	7,020.00	8,439.00	120%	
14 Special Projects	94,750.00	92,500.00	98%	\$92.5k Focus
Total Expense	1,243,659.00	1,066,798.00	86%	
Net Income	55,373.63	211,228.00		<i>Actual</i> net income at HMIS year end will be credited towards next year's fees for CoCs that overpaid their fees for this year (due to receiving larger than expected subsidies)
BoS Pass-through				
Income				
HUD Grant - BOS Pass-through	117,355.00	117,355.00		Budget: Original passthrough \$185,195 reduced by \$67,840 (estimated 2nd BoS subsidy)
Expenses				
15 BoS&Pitt HMIS Prog Support	117,355.00	110,039.00	94%	
Net Ordinary Income	0.00	7,316.00		Difference was used to offset other program expenses beyond grant budget
Note: RFP expenses have been backed out of the actuals				